



## New Research on Corporate Purpose, Stakeholderism and ESG ECGI and Bar Ilan University

7-8 June 2022, Bar-Ilan University, Weisfeld Hall, Feldman building (301), Tel Aviv, Israel

Supported by:



The Raymond Ackerman  
Family Chair in Israeli  
Corporate Governance

### Tuesday, 7 June, 2022

09:30 – 09:45	Coffee
09:45 – 9:55	<b>Greetings</b>
9:55 – 10:45	<i>What is Wrong with Corporate Law? The Purpose of the Law and the Law of Purpose</i> <b>Colin Mayer</b> (Oxford)  Discussant: <b>Amir Licht</b> (Reichman University) <a href="#">Link to presentation</a>
10:45- 11:35	<i>Systemic Stewardship with Tradeoffs</i> <b>Ed Rock</b> (NYU) <a href="#">Link to presentation</a>  Discussant: <b>Kobi Kastiel</b> (Tel Aviv University) <a href="#">Link to presentation</a>
11:35 – 11:50	Coffee
Session 2	
11:50 – 12:40	<i>Stakeholder Capitalism at the Time of COVID</i> <b>Kobi Kastiel</b> (Tel Aviv University) <a href="#">Link to presentation</a>  Discussant: <b>Beni Lauterbach</b> (Bar Ilan University) <a href="#">Link to presentation</a>
12:40 – 13:30	<i>Sustainability or Performance? Rating and Fund Managers' Incentives</i> <b>Mariassunta Giannetti</b> (Stockholm School of Economics) <a href="#">Link to presentation</a>  Discussant: <b>Yaniv Grinstein</b> (Reichman University) <a href="#">Link to presentation</a>
13:30 – 14:40	Lunch



Session 3	
14:40 – 15:30	<p><i>Paying Passive Managers to Engage? Does it Improve ESG?</i> <b>Marco Becht</b> (Université libre de Bruxelles) <a href="#">Link to presentation</a></p>
15:30 – 16:20	<p>Discussant: <b>Yishay Yafeh</b> (Hebrew University) <a href="#">Link to presentation</a></p> <p><i>Socially Responsible Divestment</i> <b>Doron Levit</b> (University of Washington) <a href="#">Link to presentation</a></p> <p>Discussant: <b>Evgeny Lyandres</b> (Tel Aviv University) <a href="#">Link to presentation</a></p>
Wednesday 8 June, 2022	
Session 1	
09:40 – 10:00	Coffee
10:00 – 10:50	<p><i>The False Hope of Stewardship in the Context of Controlling Shareholders: Making Sense out of the Global Transplant of a Legal Misfit</i> <b>Dan Puchniak</b> (Singapore Management University) <a href="#">Link to presentation</a></p> <p>Discussant: <b>Assaf Hamdani</b> (Tel Aviv University)</p>
10:50 - 11:40	<p><i>Corporate Purpose in Public and Private Firms</i> <b>Claudine Gartenberg</b> (Wharton) <a href="#">Link to presentation</a></p> <p>Discussant: <b>Ohad Kadan</b> (Washington University Saint Louis) <a href="#">Link to presentation</a></p>
11:40 – 11:55	Coffee
Session 2	
11:55 – 12:45	<p><i>Identifying Corporate Governance Shocks</i> <b>Steven Davidoff Solomon</b> (U.C. Berkeley) <a href="#">Link to presentation</a></p> <p>Discussant: <b>Irene Yi</b> (University of Toronto) <a href="#">Link to presentation</a></p>
12:45 – 13:35	<p><i>Mutual Funds' Strategic Voting on Environmental and Social Issues</i> <b>Silvina Rubio</b> (University of Bristol) <a href="#">Link to presentation</a></p> <p>Discussant: <b>Yevgeny Mugerma</b> (Bar Ilan University) <a href="#">Link to presentation</a></p>
13:35 – 14:45	Lunch



Session 3	
14:45 – 15:35	<p><i>Which Firms Require More Governance? Evidence From Mutual Funds' Revealed Preferences</i></p> <p><b>Irene Yi</b> (University of Toronto) <a href="#">Link to presentation</a></p> <p>Discussant: <b>Michelle Lowry</b> (Drexel University)</p>
15:35 – 16:25	<p><i>Are All ESG Funds Created Equal? Only Some Funds Are Dedicated</i></p> <p><b>Michelle Lowry</b> (Drexel University)</p> <p>Discussant: <b>Roni Michaely</b> (Hong Kong University) <a href="#">Link to presentation</a></p>
16:25 – 16:45	Farewell greetings