

Institutional Investor Activism and Engagement

10 December 2017, Bar-Ilan University, Ramat-Gan, Israel

11 December 2017, Hebrew University, Jerusalem, Israel

Please note that the conference on 11 December will take place at Mishkenot Shaananim

Supported by:



The Raymond Ackerman Family Chair in Israeli Corporate Governance

Sunday 10 December, 2017

	Session 1
09:30 – 09:45	Coffee
09:45 – 09:55	Greetings
09:55 - 10:40	<i>The Allocation of Corporate Power between Shareholders and Managers</i> Cliff Holderness (Boston College)
10:40 - 11:30	<i>Corporate governance through voice and exit: Evidence from Standard Life Investments</i> Marco Becht (Solvay Brussels School), Julian Franks (London Business School), and Hannes Wagner (Bocconi University)
	Discussant: Bernard Black (Northwestern University)
11:30 – 11:45	Coffee
	Session 2
11:45 – 12:35	<i>Institutional investors and corporate political activism</i> Jörg Rocholl (ESMT Berlin)
	Discussant: Yishay Yafeh (Hebrew University)
12:35 – 13:45	Lunch
	Session 3
13:45 – 14:35	<i>A Collaborative theory of the Corporation and its Implications for Corporate Structure</i> Jill Fisch (University of Pennsylvania)
	Discussant: Assaf Hamdani (Tel Aviv University)
14:35 – 15:25	<i>Institutional Investor Impact in Going Private Transactions</i> Beni Lauterbach (Bar-Ilan University)
	Discussant: Miriam Schwartz Ziv (Michigan State University)
15:25 - 15:45	Coffee
	Session 4
15:45 – 16:35	<i>Soft Shareholder Activism</i> Doron Levit (Wharton)
	Discussant: Sivan Frenkel (Tel Aviv University)

Monday 11 December, 2017

Session 1	
09:00 – 9:50	<i>Activist Directors and Information Leakage</i> Robert Jackson (Columbia Law School) Discussant: Ehud Kamar (Tel Aviv University)
9:50 - 10:40	<i>Activism, Strategic Trading, and Liquidity</i> Slava Fos (Boston College) Discussant: Zvi Wiener (Hebrew University)
10:40 – 11:10	Coffee
Session 2	
11:10 – 12:00	<i>How Does Hedge Fund Activism Reshape Corporate Innovation?</i> Alon Brav (Duke University) Discussant: Andrew Ellul (Indiana University)
12:00 – 12:50	<i>Job Creation: The Role of Foreign Venture Capital</i> Thomas Hellmann (University of Oxford) Discussant: Eugene Kandel (Hebrew University of Jerusalem)
12:50 – 14:00	Lunch
Session 3	
14:00 – 14:50	<i>Standing on the Shoulders of Giants: The Effects of Passive Investors on Activism</i> Ian Appel (Boston College) Discussant: Hannes Wagner (Bocconi University)
14:50 – 15:40	<i>Adapting to Radical Change: The Benefits of Short-Horizon Investors</i> Mariassunta Giannetti (Stockholm School of Economics) Discussant: Mike Weisbach (Ohio State University)
15:40 – 16:00	Coffee
Session 4	
16:00 – 16:50	<i>Do Institutional Investors Monitor their Large vs. Small Investments Differently? Evidence from the Say-On-Pay Vote</i> Russ Wermers (University of Maryland) Discussant: Yaniv Grinstein (IDC)

Free admission. For registration and further details please contact us:

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